

GLOBAL MARKET SQUARE



On the horizon, a possible ceasefire between Russia and Ukraine creates optimism; oil falls 16% from its high, and Wall Street closes higher.

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The U.S. and European closed with gains today as investors observed with a glimmer of hope the possibility of a ceasefire in the Russia-Ukraine invasion.

In a statement, the Russian Minister of Defense stated that it would begin reducing military operations near the capital city of Kyiv.

As a result, Oil prices have continued to decrease initially due to the peace talks discussion; however, there is another issue at play; China has significant COVID-19 lockdowns, significantly reducing its demand. West Texas Intermediate's benchmark has fallen from its high of \$123 to less than \$103, a 16% decrease.

Looking for Opportunities: We review the car stocks portfolio and note pivotal performance increases year to date ranked by performance:

- Tesla (TSLA): YTD return of 4.07%.
- Mercedes Benz (DDAIF): YTD return of -4.14%.
- Volkswagen (VLKAF): YTD return of -8.91%.
- BMW (BMW): YTD return of -9.33
- Stellantis (STLA): YTD return of -10.25%.
- Ferrari (RACE): YTD return of -14.27%.
- Ford (F): YTD return of -14.59%.
- Renault (RNLSY): YTD return of -17.93%.
- General Motors (GM): YTD return of -21.05%.
- Rivian (RIVN): YTD return of -48.79%.

Key economic data:

- Case-Shiller Composite 20 Home Price Index YoY: rose to 18.53%, compared to 18.32% last month.
- Japan Unemployment Rate: fell to 2.70%, compared to 2.80% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 86, down 2.27%.
- Positivity Rate: 6.19%, up 5.81%.
- Puerto Rico Vaccination Rate: 86.4%.
- Total Hospitalizations: 39, down 7.14%.

- Deaths: 4, up from 0.
- Source: Puerto Rico Department of Health

Eurozone Summary for March 29:

- Stoxx 600 closed at 461.57, up 7.40 points or 1.63%.
- FTSE 100 closed at 7,537.25, up 64.11 points or 0.86%.
- Dax Index closed at 14,820.33, up 402.96 points or 2.79%.

Wall Street summary for March 29:

- Dow Jones Industrial Average closed at 35,294.19, up 338.30 points or 0.97%.
- Standard & Poor's 500 closed at 4,631.60, up 56.08 points or 1.23%.
- Nasdaq Composite Index closed at 14,619.64, up 264.73 points or 1.84%.
- Birling Capital Puerto Rico Stock Index closed at 2,756.00, down 29.80 points or 1.07%.
- The U.S. Treasury 10-year note closed at 2.41%.
- The U.S. Treasury 2-year note closed at 2.35%.



Car Stocks

How they are fearing YTD 2022?





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